

PART I Statement of Standalone Un-audited Financial Results (Provisional) for the Quarter and Half Year Ended 30/09/2014. (Rs. in Lacs)

Sr. No.	PARTICULARS	3 months ended on	Preceding 3 months ended on	Corresponding 3 months ended on	Half year ended on	Corresponding in Half year ended on	Figures for the year ended on
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from operations						
	(a) Net Sales/Income From Operations (Net of excise duty)	24706.49	38110.60	19232.41	62817.09	36878.94	94958.95
	(b) Other Operating Income	243.81	416.98	224.20	660.79	464.47	990.75
	Total income from operations (net)	24950.30	38527.58	19456.61	63477.88	37343.41	95949.70
2	Expenses						
	(a) Cost of materials consumed	13629.29	23019.10	13617.09	36648.39	26264.44	62157.46
	(b) Purchase of stock-in-trade	1417.53	212.28	0.00	1629.81	4.78	2378.29
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1141.35	953.19	(127.78)	2094.54	(374.42)	(2793.69)
	(d) Manufacturing Expenditure	2615.13	2820.66	1794.34	5435.79	3591.03	7578.07
	(e) Employee benefits expense	1193.20	1224.88	914.15	2418.08	1725.05	3803.01
	(f) Depreciation and amortisation expense	579.51	572.95	402.23	1152.46	807.47	2525.43
	(g) Other expenses	1225.64	1091.74	1142.00	2317.38	2351.85	3926.08
	Total expenses	21801.65	29894.80	17742.03	51696.45	34370.20	79574.65
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	3148.65	8632.78	1714.58	11781.43	2973.21	16375.05
4	Other Income	181.89	185.33	119.98	367.22	145.50	370.71
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	3330.54	8818.11	1834.56	12148.65	3118.71	16745.76
6	Finance costs	594.79	942.67	933.91	1537.46	1940.96	4663.82
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	2735.75	7875.44	900.65	10611.19	1177.75	12081.94
8	Exceptional Items (Refer Note 3)	0.00	0.00	0.00	0.00	0.00	7373.58
9	Profit/(Loss) from ordinary activities before tax (7±8)	2735.75	7875.44	900.65	10611.19	1177.75	4708.36
10	Tax expense						
	- Deferred Tax-Liability/(Assets)	658.15	158.65	285.66	816.80	376.67	186.00
	- Income Tax	269.08	2516.17	0.00	2785.25	0.00	1399.39
	- MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00
	- Taxes of earlier years	0.00	0.00	0.00	0.00	0.00	57.64
11	Net Profit/(Loss) from ordinary activities after Tax (9±10)	1808.52	5200.62	614.99	7009.14	801.08	3065.33
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11±12)	1808.52	5200.62	614.99	7009.14	801.08	3065.33
14	Paid-up equity share capital (Face Value Rs.2/- each share)	2182.15	2182.15	2182.15	2182.15	2182.15	2182.15
15	Reserve excluding Revaluation Reserves				11719.07		4709.93
16.i	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised):						
	(a) Basic	1.65	4.77	0.56	6.42	0.73	2.81
	(b) Diluted	1.65	4.77	0.56	6.42	0.73	2.81
16.ii	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised):						
	(a) Basic	1.65	4.77	0.56	6.42	0.73	2.81
	(b) Diluted	1.65	4.77	0.56	6.42	0.73	2.81

PART II Statement of Standalone Un-audited Results (Provisional) for the Quarter and Half Year Ended 30/09/2014

Sr. No.	PARTICULARS	3 months ended on	Preceding 3 months ended on	Corresponding 3 months ended on	Half year ended on	Corresponding in Half year ended on	Figures for the year ended on
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2014	31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Equity Shares	31726984	30201304	30201304	31726984	30201304	30201304
	- Percentage of shareholding	29.08	27.68	27.68	29.08	27.68	27.68
2	Promoters & Promoters group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	61269370	61269370	61269370	61269370	61269370	61269370
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	79.18	77.65	77.65	79.18	77.65	77.65
	- Percentage of shares (as a % of the total share capital of the company)	56.16	56.16	56.16	56.16	56.16	56.16
	b) Non-encumbered						
	- Number of Shares	16111016	17636696	17636696	16111016	17636696	17636696
	- Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	20.82	22.35	22.35	20.82	22.35	22.35
	- Percentage of shares (as a % of the total share capital of the company)	14.76	16.16	16.16	14.76	16.16	16.16

Particulars	Quarter ended on 30-09-2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	Nil
Received during the Quarter	1
Disposed of during the Quarter	1
Remaining unresolved at the end of the Quarter	Nil

Sr. No.	PARTICULARS	As at	As at
		30.09.2014	31.03.2014
		Un-audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4682.15	4682.15
	(b) Reserves and surplus	11719.07	4709.93
	Sub-total-Shareholders' funds	16401.22	9392.08
2	Minority Interest	0.00	0.00
3	Deferred Grant	6.83	7.40
4	Non-current liabilities		
	(a) Long-term borrowings	10385.02	21584.88
	(b) Deferred tax liabilities (net)	881.64	64.84
	Sub-total-Non-current liabilities	11266.66	21649.72
5	Current liabilities		
	(a) Short-term borrowings	12179.99	12737.08
	(b) Trade payables	11462.03	11216.10
	(c) Other current liabilities	2627.32	4705.37
	(d) Short-term provisions	30.34	24.97
	Sub-total-Current liabilities	26299.68	28683.52
	Total-equity And Liabilities	53974.39	59732.72
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	18767.09	17672.55
	(b) Non-current investments	183.41	187.86
	(c) Deferred Tax Assets (Net)	0.00	0.00
	(d) Long-term loans and advances	1670.10	2100.54
	(e) Other non-current assets	64.97	74.67
	Sub-total-Non-current assets	20685.57	20035.62
2	Current assets		
	(a) Current Investments	0.36	0.00
	(b) Inventories	7337.90	12212.93
	(c) Trade receivables	19531.61	22630.63
	(d) Cash and cash equivalents	460.78	341.58
	(e) Short-term loans and advances	5958.17	4207.38
	(f) Other current assets	0.00	304.58
	Sub-total-Current assets	33288.82	39697.10
	TOTAL - ASSETS	53974.39	59732.72

Notes :

- The above result has been reviewed and considered by Audit Committee and subsequently approved by the Board of Directors at the meeting held on 14th November, 2014.
- Limited Review has been carried out by the statutory auditor of the company as per clause 41 of the listing agreement for the quarter ended 30th September, 2014.
- From 1st April, 2014, new companies act, 2013 has come into the Force and as per the Schedule II of the Companies Act, 2013; company has revised the useful life of company's fixed assets for providing depreciation on it. Accordingly, carrying amount as on 1st April, 2014 has been depreciated over the remaining revised useful life of the fixed assets. Due to this change the depreciation for the quarter ended 30th September, 2014 is higher and profit before tax is lower to the extent of Rs.16.43 lacs and depreciation for the half year ended 30th September, 2014 is higher and profit before tax is lower to the extent of Rs.31.90 lacs
- During the quarter ended 31st December, 2013, the Company had retrospectively changed its method of providing depreciation on its tangible fixed assets from Straight Line Method (SLM) to Written Down Value Method (WDV) at the rates prescribed in schedule XIV of Companies Act, 1956. This change results in more appropriate preparation and presentation of financial statement of the Company. Accordingly, depreciation has been recalculated under WDV method for the period from the date on which the assets were put to use after its acquisition. Depreciation relating to earlier years upto 31st March, 2013 of Rs.7373.58 lacs has been recognized as Exceptional Items in the Year ended 31st March, 2014. Due to this change in method of providing depreciation, amount of Depreciation has been increased from Rs. 1665.57 lacs to Rs. 2525.43 lacs for the year ended 31st March, 2014 and if the Company would have continued to provide depreciation on earlier method (SLM) on its assets, the profit after tax would have been Rs.8508.00 lacs instead of Rs. 3065.33 lacs for the year ended 31st March, 2014.
- Bodal Chemicals Ltd. has only one segment of activity named 'Chemicals' i.e. Dyes, Dye Intermediates and Basic Chemicals.
- To facilitate comparison, re-grouping has been made, wherever necessary.

Date : 14th November, 2014

For, Bodal Chemicals Ltd.

Place : Ahmedabad

Bhavin S. Patel

Executive Director